

**FEDERAL LOCK-IN TRANSFER AGREEMENT**

Whereas the undersigned Applicant has established a:

\_\_\_\_ LOCKED IN REGISTERED RETIREMENT SAVINGS PLAN, Contract No. \_\_\_\_\_, Plan name: \_\_\_\_\_ with: \_\_\_\_\_ (hereinafter known as the Issuer and/or underwriter), registered under The Income Tax Act (Canada), and is of the kind described in section 20 of the Federal Pension Benefits Standards Regulations, 1985.

\_\_\_\_ LIFE INCOME FUND (LIF), a retirement income arrangement, Contract No. \_\_\_\_\_, Plan name: \_\_\_\_\_ with: \_\_\_\_\_ (hereinafter known as the Issuer and/or transferee institution), registered under The Income Tax Act (Canada), and is of the kind described in section 20.1 of the Federal Pension Benefits Regulations, 1985.

It is hereby understood and agreed by the Applicant and the Issuer that the full amount of funds transferred by the Co-operative Superannuation Society Pension Plan **are LOCKED-IN PENSION FUNDS**, and such funds and all future earnings on such funds, will be deposited to the above mentioned Locked In Registered Plan, and this plan, and any successor plan complies, or will comply with the provisions and requirements of the Federal Pension Benefits Standards Act, 1985 and the Federal Pension Benefits Standards Regulations, 1985.

By signing this Agreement and on finalization of the requested transfer, the Applicant acknowledges that no further benefits are due to him/her and/or his/her beneficiary or estate from the Co-operation Superannuation Society Pension Plan with respect to these funds being transferred from the Co-operative Superannuation Society Pension Plan to the Issuer. The Issuer assumes all responsibilities and liabilities imposed under the Federal Pension Benefits Standards Act, 1985 and the Federal Pension Benefits Standards Regulations, 1985.

If the Applicant is applying for a transfer to LIF the Applicant certifies that he/she (has/has not) \_\_\_\_\_ a "spouse" or "common-law partner" within the meaning of the Federal Pension Benefits Standards Act, 1985 (see reverse).

**Signed by:** APPLICANT \_\_\_\_\_ WITNESS \_\_\_\_\_

APPLICANT'S Name: \_\_\_\_\_ Social Insurance Number: \_\_\_\_\_

**Completed** on behalf of:

ISSUER: \_\_\_\_\_  
(Name of Issuer)

ISSUER ADDRESS: \_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

**Signed** on behalf of Issuer by: \_\_\_\_\_  
(Print complete Name)

SIGNATURE: \_\_\_\_\_

DATE: \_\_\_\_\_

**Notes:**

- (1) **This Agreement must be accompanied by a properly completed Form T2151(E), and, in the case of a LIF, the completed Spouse's or Common-Law Partner's Consent to Transfer Locked-In Pension Funds to a Life Income Fund Form on the reverse of this agreement.**
- (2) **In accordance with the provisions of the Co-operative Superannuation Society Pension Plan, payments under a life annuity or other retirement income arrangement may commence at the earliest of the Applicant's 50th birthday, or the date when the Applicant's age at time of terminating employment with employers participating in the Co-operative Superannuation Society Pension Plan, plus completed years of service with employers participating in the Co-operative Superannuation Society Pension Plan equals or exceeds the sum of 75 years.**  
(over)

The amount transferred to the Locked In RRSP or LIF by the Co-operative Superannuation Society Pension Plan pursuant to this lock-in agreement is \$ \_\_\_\_\_

CO-OPERATIVE SUPERANNUATION SOCIETY PENSION PLAN  
SIGNATURE: \_\_\_\_\_

DATE: \_\_\_\_\_, \_\_\_\_\_

To be completed by the Member's Spouse or Common-Law partner if the Member is requesting a transfer of funds to Life Income Fund.

## Spouse's or Common-Law Partner's Consent to a Transfer to a Life Income Fund (LIF)

I, (print or type full name of spouse or common-law partner) \_\_\_\_\_, am the spouse or common-law partner, as defined in the Federal Pension Benefits Standards Act, 1985 of (print or type full name of the member or former member) \_\_\_\_\_ who has requested a transfer of locked-in money from the Co-operative Superannuation Society Pension Plan.

I am aware that the administrator of the CSS Pension Plan may not comply with a request to transfer locked-in money to a LIF unless the written consent of the spouse or common-law partner is obtained.

I am aware that there is no requirement under the Federal Pension Benefits Standards Act, 1985 and its Regulations for a spouse or common-law partner to provide such written consent. It is solely at the option of the spouse or common-law partner to provide written consent.

I understand that by providing written consent, I am not waiving my rights under the Federal Pension Benefits Standards Act, 1985 and its Regulations to survivor benefits.

I understand that as the spouse or common-law partner of the owner of the LIF at the owner's date of death, I will be entitled to receive survivor benefits as his/her surviving spouse or common-law partner in accordance with the Federal Pension Benefits Standards Act, 1985 and its Regulations.

I understand that as a spouse or common-law of the owner of the LIF when the LIF assets are used to purchase a life annuity, the annuity must provide a survivor pension of at least 60 percent of the pension received by my spouse or common-law partner.

Dated at \_\_\_\_\_ in the Province/Territory of \_\_\_\_\_ this \_\_\_\_\_ day of \_\_\_\_\_, \_\_\_\_\_  
(month) (year)

(Spouse's/Common-Law Partner's signature and address)

\_\_\_\_\_  
\_\_\_\_\_

(Witness' printed name, signature and address)

\_\_\_\_\_  
\_\_\_\_\_

[Prior to completing this form, a spouse or common-law partner may wish to consider obtaining independent legal advice concerning individual rights and the effect of consent.]

Definitions:

Pension Benefits Standards Act, 1985, Section 2:

“Common-Law partner”, in relation to an individual, means a person who is cohabiting with the individual in a conjugal relationship, having so cohabited for a period of at least one year;

“Spouse”, in relation to an individual, includes a person who is a party to a void marriage with the individual;