



# CSS EMPLOYERS

## AGE 71 EMPLOYEES

Must convert their pension funds into a retirement income by the end of this year.

### What to know

- 1 If your age 71 employees are still working, according to the *Income Tax Act* (Canada), your employees must do something with their funds before the end of the year they turn 71.
- 2 Contributions for your age 71 employees' must stop completely on their last full pay period in November.
- 3 Any contributions received after their last full pay period in November will need to be reversed as CSS cannot accept them.

### Does an employee turning 71 need to stop working?

The short answer is no, they can continue to work but they can no longer contribute to the CSS Pension Plan.

### What to do

- Advise your age 71 employees that their contributions must stop on their last full pay period in November.
- Prepare and forward an [Employee Termination Notice \(ETN\)](#) to CSS when you are processing the November payroll with pension contributions.
  - Check Age 71
- Stop employees' pension contributions in your payroll system.

